

General Fund Financial Statement
Governor's Initiatives - Revised Revenue - PIT @ 3.4%
Budget Address - February 9, 2016
(Amounts in Thousands)

		2014-15		2015-16		2016-17	
		Revised		Gov. Revised		Gov.	
1	Beginning Balance	80,631		205,843		31,233	
2	Adjustments to Beginning Balance	3,114		500		0	
3	Adjusted Beginning Balance	83,745		206,343		31,233	
4							
5	Revenues						
6	Base Revenue	30,592,501		30,871,700		31,772,400	
7	Proposed Revenue Package			892,600		2,721,900	
8	One-Time Revenue for FY 15/16 (Sprinkler transfer)			4,500		0	
9	Casino Licenses			50,000		0	
10	Enhanced LCB Proceeds (Modernization)					100,000	
11	Transfer of PIT Revenue to PSERS Restricted Account						
12	Subtotal Revenue	30,592,501	6.94%	31,818,800	4.01%	34,594,300	8.72%
13							
14	Less: Refunds	(1,340,000)		(1,355,000)		(1,325,000)	
15							
16	Total Revenue	29,252,501		30,463,800		33,269,300	
17							
18	Prior-Year Lapses	90,974		200,000			
19							
20	Funds Available	29,427,220		30,870,143		33,300,533	
21							
22	Expenditures						
23	Enacted Expenditures	29,027,839		23,393,674		33,288,425	
24	Supplemental Appropriations	163,783		7,445,236			
25	Current-year lapses	(38,859)		0			
26							
27	Total Expenditures	29,152,763	2.67%	30,838,910	5.78%	33,288,425	7.94%
28							
29	Preliminary Balance	274,457		31,233		12,108	
30	Transfer to the Rainy Day Fund	(68,614)				(3,027)	
31							
32	Ending Balance	205,843		31,233		9,081	
33							